



City and County of Swansea

Notice of Meeting

You are invited to attend a Meeting of the

Pension Fund Committee

At: Committee Room 6 - Guildhall, Swansea

On: Thursday, 15 March 2018

Time: 10.00 am

Chair: Councillor Clive Lloyd

Membership:

Councillors: P Downing, M B Lewis, D G Sullivan, W G Thomas and M Thomas

Neath Port Talbot Council Co-opted Member: Peter Rees

Advisors: N Mills, V Furniss, W Marshall

Agenda

Page No.

- | | | |
|----------|---|----------------|
| 1 | Apologies for Absence. | |
| 2 | Disclosures of Personal and Prejudicial Interests.
www.swansea.gov.uk/DisclosuresofInterests | |
| 3 | Minutes.
To approve & sign the Minutes of the previous meeting(s) as a correct record. | 1 - 4 |
| 4 | Report(s) of the Wales Audit Office. | |
| a | 2018 Audit Plan - City and County of Swansea. | 5 - 18 |
| 5 | Report(s) of the Section 151 Officer. | |
| a | Breaches Report. | 19 - 24 |
| b | Investment Beliefs. | 25 - 29 |
| 6 | Exclusion of the Public. | 30 - 33 |
| 7 | Report(s) of the Section 151 Officer. | |
| a | Investment Strategy Review. | 34 - 44 |
| b | Pension Administration Section Resource Review Report. | 45 - 51 |
| c | Environmental Social Governance (ESG) Policy. | 52 - 63 |

- | | | |
|----|---|------------------|
| 8 | Presentation - Wales Pension Partnership ACS Operator Link and their Appointed Advisor - Russell Investments. | |
| 9 | Report of the Investment Consultant - Hymans Robertson. | 64 - 98 |
| 10 | Report(s) of the Independent Investment Advisors. | 99 - 111 |
| 11 | Investment Summary. | 112 - 113 |
| 12 | Fund Manager's Presentation(s): <ul style="list-style-type: none">• Active UK Equity Managers – Schroders. | |

Next Meeting: 10am on Thursday, 12 July 2018

Huw Evans

Huw Evans
Head of Democratic Services
Thursday, 8 March 2018

Contact: Democratic Services: - 636923